

REVENUE			HST	2023/2024	HST	2024/2025
	Rental of LECC farm land		\$273.00	\$ 2,100.00		\$3,375.00
	Caretaker Rent		N/A	\$ 6,600.00	N/A	\$6,600.00
	Rental of LECC land North side		\$286.00	\$ 2,200.00		\$2,200.00
	Membership Fee (\$50/invoice)		\$695.50	\$ 5,350.00		\$5,350.00
	SUBTOTAL			\$ 16,250.00		\$17,525.00
	Annual Assessment/Budget		\$7,709.00	\$ 59,300.00		\$65,700.00
TOTAL		\$8,963.50	\$ 75,550.00		\$83,225.00	

BUDGET CATEGORY	BUDGET LINE ITEM	ACTUAL 2021/2022	ACTUAL 2022/2023	BUDGET 2023/2024	ACTUAL 2023/2024	BUDGET 2024/2025
HOUSE / GROUNDS	Equipment/Repairs/Maintenance	\$ 6,206.00	\$ 5,536.00	\$ 6,500.00	\$ 8,656.00	\$8,000.00
	Lawncare	\$ 5,690.00	\$ -	-	\$ -	
	Fuel	\$ 242.00	\$ 960.00	\$ 1,000.00	\$ 1,431.00	\$1,200.00
	Utilities (sentinal lighting 2022/2023)	\$ 5,630.00	\$ 5,385.00	\$ 6,000.00	\$ 4,472.00	\$5,000.00
	HOUSE & GROUNDS TOTAL	\$ 17,768.00	\$ 11,881.00	\$ 13,500.00	\$ 14,559.00	\$14,200.00
ROADS / RAMP / LIGHTING	Ditch repair along private road	\$ -	\$ -	-		
	Stone, Sand & Soil	\$ -	\$ 2,604.00	\$ 4,500.00	\$ 4,500.00	\$4,500.00
	Road Resurfacing Allocation (Motion 2018)	\$ 13,500.00	\$ 13,500.00	\$ 13,500.00	\$ 13,500.00	\$13,500.00
	Sentinal Lighting	\$ 311.00	\$ -	\$ -		
	Boat Ramp Repairs & Maintenance	-	\$ 2,250.00	\$ 2,000.00	\$ 382.00	\$2,000.00
	Other Road Expenses	\$ 801.00	\$ 1,290.00	\$ 1,000.00	\$ 1,110.00	\$1,200.00
ROADS, RAMPS & LIGHTING TOTAL	\$ 14,612.00	\$ 19,644.00	\$ 21,000.00	\$ 19,492.00	\$21,200.00	
OTHER EXPENSES	Tax on Club Assets	\$ 4,214.00	\$ 4,330.00	\$ 5,000.00	\$ 4,551.00	\$5,000.00
	Insurance	\$ 8,231.00	\$ 7,750.00	\$ 8,000.00	\$ 8,106.00	\$8,500.00
	Administration/Office Fees	\$ 507.00	\$ 690.00	\$ 800.00	\$ 806.00	\$800.00
	Professional Fees	\$ 4,200.00	\$ 11,500.00	\$ 10,000.00	\$ 5,444.00	\$15,000.00
	Club Match/Clubhouse chairs (Motion 2022)		\$ 2,000.00			
	Fireworks (Motion 2014)		\$ 1,000.00	\$ 1,000.00	\$ 885.00	\$1,000.00
	Reserves Allocated (Restricted)	\$ 2,568.00				
	Account Balance Increase(Unrestricted)	\$ -	\$ -			
	OTHER EXPENSES TOTAL	\$ 19,720.00	\$ 27,270.00	\$ 24,800.00	\$ 19,792.00	\$30,300.00
TOTAL	\$ 52,100.00	\$ 58,795.00	\$ 59,300.00	\$ 53,843.00	\$65,700.00	

BANK ACCOUNT	LECC BANK BALANCE (March 31st)		\$ 108,730.00
	ALLOCATED RESTRICTED FUNDS (Motions)		\$ 53,590.00
	NET BALANCE LESS FEES & ALLOCATED FUNDS		\$ 55,140.00

FUTURE PROJECTS	Expected Year of Completion	Expected Expense	2021/2022 Reserve Allocation	2022/2023 Reserve Allocation	2023/2024 Reserve Allocation	2024/2025 Reserve Allocation	Cumulative Total Allocation
Road Resurface (Motion 2018) (COMPLETED OCT.2020)	2020/2021	#####					\$ 40,500.00
Kubota Replacement with Zero Turn lawnmower (Motion 2022) (COMPLETED 2023)	2022/2023	\$9,000.00		\$ 6,966.00			
Jetty at Boat Ramp (Motion 2016) (COMPLETED 2023)	2022/2023	#####	\$ 2,568.00				
Caretaker Windows (Replaced 4 windows 2023/2024)	2023/2024			\$ 2,000.00	\$ 2,000.00		
HST Assessment (COMPLETED 2023)	2023/2024			\$ 22,593.00			
Road Resurface (Motion 2018)	2025/2026	#####	\$13,500.00	\$13,500.00	\$13,500.00	\$13,500.00	\$40,500.00
Clubhouse & Caretaker Windows						\$ 2,000.00	
Clubhouse Furnance & A/C Replacement			\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 2,500.00	\$ 4,500.00
Clubhouse & Caretaker Roof/Shingles				\$ 2,000.00	\$ 2,000.00	\$ 3,000.00	\$ 4,000.00
Clubhouse Pavilion Roof/Shingles			\$ 2,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 4,000.00
Playground Maintenance				\$ 295.00	\$ 295.00	\$ 3,000.00	\$ 590.00
ALLOCATED RESTRICTED FUNDS TOTAL			\$ 19,568.00	\$ 49,559.00	\$ 20,000.00	\$ 25,000.00	\$ 53,590.00